

Voleo Confirms Effective Date for Share Consolidation

May 8, 2020

VANCOUVER, CANADA, Voleo Trading Systems Inc. (TRAD: TSX-V, VLEOF: OTC-QB) ("**Voleo**", the "**Company**") announces that further to its press release on May 7, 2020, the effective date for the one (1) for ten (10) consolidation of its common shares (the "Consolidation") has been adjusted to 12:01 a.m. on Tuesday, May 12, 2020. The Company's post-consolidation common shares will be posted for trading on the TSX Venture Exchange at the opening of trading on Tuesday May 12, 2020, under the current symbol "TRAD" and new CUSIP number 928649201.

Registered shareholders that hold physical share certificates will receive a letter of transmittal requesting that they forward pre-consolidation common share certificates to the Company's transfer agent, TSX Trust, for exchange for new share certificates representing common shares on a post-consolidation basis.

For further details please refer to the Company's press releases dated and April 2, 2020 and May 7, 2020.

About Voleo Trading Systems Inc.

For more information on Voleo, please visit our Investor Relations website at ir.myvoleo.com.

ON BEHALF OF THE VOLEO BOARD

"Mark Morabito"
Executive Chairman

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.