



**NOT FOR DISSEMINATION IN THE UNITED STATES
OR DISTRIBUTION TO U.S. NEWSWIRE SERVICES**

Voleo Announces Equity Financing

October 9, 2020

VANCOUVER, CANADA, Voleo Trading Systems Inc. (TRAD: TSX-V, VLEOF: OTC-QB) (“Voleo”, the “Company”) announces that it intends to undertake a non-brokered private placement to raise up to \$1.35 million (the “Offering”). The Offering consists of units issued at \$0.07 per unit (each a “Unit”). Each Unit consists of one common share (each a “Share”) and one warrant (each a “Warrant”). Each Warrant entitles the holder thereof to purchase an additional Share for \$0.20 for a period of 24 months after closing. The Shares will be subject to a restrictive legend that will result in the Shares being released from trading restrictions in four equal tranches at six month intervals from the closing.

Voleo’s technology platform remains operational and a complete technical analysis of Voleo’s software ecosystem has been undertaken by Convergence Concepts (the “Convergence Technical Report”). Voleo’s repositories, access management and architecture have all been reviewed, along with security, development operations and administrative functions. The Convergence Technical Report identifies that Voleo’s intellectual property is secure and can be quickly deployed into a fresh, new environment. Efforts are now underway to pursue repurposing of the technology into other sectors, such as gaming and gambling, to maximize the potential of the technology without the associated regulatory burden of being a regulated securities broker dealer. In addition, new business opportunities are presently being evaluated by the Board of Directors.

The Company intends to use the net proceeds of the Offering for general corporate and working capital purposes and a reserve for exploring potential asset acquisitions. The Offering is subject to the approval of the TSX Venture Exchange.

This news release does not constitute an offer of securities for sale in the United States. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and such securities may not be offered or sold within the United States absent U.S. registration or an applicable exemption from U.S. registration requirements.

About Voleo Trading Systems Inc.

For more information on Voleo, please visit our Investor Relations website at ir.myvoleo.com.

ON BEHALF OF THE VOLEO BOARD

**“Mark Morabito”
Executive Chairman**

For further information regarding this press release, please contact:

Voleo Investor Relations
+1-604-681-8030
investor.relations@myvoleo.com

Cautionary Note Regarding Forward-Looking Information

Certain statements contained in this release constitute forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. Such forward-looking statements relate to future events or the Company's future performance, the terms of the Offering, the use of proceeds of the Offering, and future use of its technology. All statements other than statements of historical fact may be forward-looking statements. Such forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "budget", "plan", "estimate", "expect", "forecast", "may", "will", "project", "potential", "intend", "could", "might", "should", "believe" and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Voleo believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this release should not be unduly relied upon. These forward-looking statements speak only as of the date of this release, or as of the date specified in the documents incorporated by reference into this release, as the case may be.

With respect to forward-looking statements contained in this release, the Company has made assumptions regarding, among other things: the accuracy, reliability and applicability of the Company's business model; the impact of COVID-19 on the Company's operations; the ability of the Company to implement its business plan as intended; the legislative and regulatory environments of the jurisdictions where the Company will carry on business or have operations; the impact of competition; and the availability of financing to execute the business plan. The Company has included the above summary of assumptions and risks related to forward-looking statements provided in this release in order to provide investors with a more complete perspective on the Company's current and future operations and such information may not be appropriate for other purposes.

Readers are cautioned that the foregoing lists of factors are not exhaustive and it would be unreasonable to rely on any such forward-looking statements and information as creating any legal rights, that the statements and information are not guarantees and may involve known and unknown risks and uncertainties, and that actual results may differ (and may differ materially) and objectives and strategies may differ or change from those expressed or implied in the forward-looking statements or information as a result of various factors. Except as required by applicable securities laws, the Company is not under any duty and do not undertake any obligation to publicly update or revise any forward-looking statements after the date of this release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.